

SERVICE HOTLINE

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VAT INCREASE – BDA IMPACT

The JSE has updated several online and batch programs to be aligned with the implementation date of the new VAT rate which will change from 15% to 15.5% effective 1 May 2025.

All transactions on BDA where VAT is applied will now use the new VAT rate. Transaction narrative for all transactions that specify the VAT percentage will indicate a VAT rate of 15.5%.

The new VAT% rate will only be effective on transactions that are effective (age date) on 1 May 2025. All backdated transactions (prior to 1 May 2025) that attract VAT will still apply the old VAT% rate of 15%.

Below is the high-level list of functions BDA that could result in the application of previous VAT% rate:

- DLPRE – Backdated trades charges where VAT is applicable
- DLADJ – Backdated trades charges where VAT is applicable
- NXTAL – Backdated trades charges where VAT is applicable
- JSET interest adjustments – Interest adjustments entries for post implementation financial transaction of the new VAT% rate, VAT on Brokers' fee will apply the 15% VAT.

MARKETS / SERVICES:

- ☒ Equity Market
- ☐ Equity Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market
- ☒ JSE Broker Deal Accounting (BDA)
- ☐ Real Time Clearing (RTC)
- ☐ Colocation
- ☐ International Access Point (IAP)
- ☐ EOD Information Subscribers
- ☐ Live Information Subscribers

ENVIRONMENT:

Production

ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or customersupport@jse.co.za